



EIZO Constructs a New Logistics Building with Net-Zero CO₂ Emissions

Hakusan, Japan, March 2, 2023 – EIZO Corporation (TSE: 6737) announced the completion of a new logistics building at its head office in Japan. The new logistics building is designed to reduce environmental impact, with solar panels installed across the entire rooftop. This power system has the capacity to generate more electricity than the new logistics building will use annually, resulting in virtually zero CO₂ emissions.



EIZO has been implementing strategic inventory management and procurement measures since before the COVID-19 pandemic caused supply chain disruptions. This allowed EIZO to ensure stable supply of its products to customers despite the challenges surrounding the global supply chain. With the new logistics building, EIZO will streamline logistics activities while striving to further its stable supply system initiatives by consolidating materials and products which were previously dispersed and stored in external warehouses. The shift to the new facilities will also reduce greenhouse gas emissions, with a forecasted reduction of approximately 58 tons per year for the distribution process alone.

In response to climate change, EIZO aims to reduce its greenhouse gas emissions by 70% by FY2030 (compared to FY 2019)¹. As part of these efforts, a solar power generation system based on the on-site PPA model² was installed covering the rooftop of the new logistics building. The system is expected to generate approximately 400,000 kWh of electricity per year, resulting in a reduction of CO₂ emissions by approximately 163 tons per year compared to general thermal power. Since the solar power generation system has the capacity to generate more electricity than the annual electricity consumption of the new logistics building, surplus power will be effectively utilized by the other plants and office buildings on the premises.

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About EIZO

EIZO (TSE:6737), which means image in Japanese, is a visual technology company that develops and manufactures high-end visual solutions to enrich people in their professional and personal lives. EIZO offers total imaging solutions with a range of monitors, software, video capture, processing, and distribution solutions, cameras, and advanced integrated technologies, to meet the specialized needs of customers in business, creative fields, healthcare, air traffic control, maritime, security & surveillance, and more. Headquartered in Hakusan, Japan, EIZO has R&D and manufacturing facilities in Japan, China, Germany, and the United States, and representation in more than 120 countries.

¹ This target has received SBT certification from the SBT Initiative on 1 July 2022.



2 On-site PPA model: Power Purchase Agreement model. The electricity consumer provides the PPA operator with a site, roof or other space, and the PPA operator installs, operates and maintains the power generation equipment free of charge. At the same time, the PPA operator reads the meter and bills the customer for its own consumption of the electricity generated, and the customer pays the electricity charges. The PPA project is funded by a subsidy from the Ministry of the Environment's 2021 supplementary budget for a project to reduce the price of solar power generation equipment in order to achieve storage parity (subsidy for carbon dioxide emission control measures), which is part of the Project to Promote Regional Renewable Energy Mainstreaming and Resilience Enhancement through PPA Use, etc. The subsidy has been utilized.

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